**PICICI** PRUDENTIAL MUTUAL FUND

# **ICICI Prudential Asset Management Company Limited**

Corporate Identity Number: U99999DL1993PLC054135

Registered Office: 12th Floor, Narain Manzil, 23, Barakhamba Road, New Delhi - 110 001. Corporate Office: ONE BKC, A - Wing, 13th Floor, Bandra-Kurla Complex, Bandra (East), Mumbai - 400 051; Tel.: +91 22 2652 5000, Fax: +91 22 2652 8100, Website: www.icicipruamc.com, Email id: enquiry@icicipruamc.com Central Service Office: 2<sup>nd</sup> Floor, Block B-2, Nirlon Knowledge Park, Western Express Highway, Goregaon (E), Mumbai - 400 063. Tel.: 022 2685 2000 Fax: 022 26868313

### Notice to the Investors/Unit holders of ICICI Prudential Equity Savings Fund and ICICI **Prudential Savings Fund (the Schemes)**

Notice is hereby given that ICICI Prudential Trust Limited, Trustee to ICICI Prudential Mutual Fund has approved the following distribution under Income Distribution cum capital withdrawal option (IDCW option) of the Schemes, subject to availability of distributable surplus on the record date i.e. on December 16, 2024\*:

•					
Name of the Scheme/Plans	Quantum of IDCW (₹ per unit) (Face value of ₹ 10/- each)\$#	NAV as on December 10, 2024 (₹ Per unit)			
ICICI Prudential Equity Savings Fund					
Quarter IDCW	0.18	13.49			
Direct Plan – Quarter IDCW	0.18	15.80			
Name of the Scheme/Plans	Quantum of IDCW (₹ per unit) (Face value of ₹ 100/- each)\$#	NAV as on December 10, 2024 (₹ Per unit)			
ICICI Prudential Savings Fund					
Quarter IDCW	2.0760	109.4905			
Direct Plan – Quarter IDCW	2.1106	109.7421			
Birect fair Quarter Bevv	2.2200				

- \$ The distribution will be subject to the availability of distributable surplus and may be lower depending upon the extent of distributable surplus available on the record date under the IDCW option of the Schemes.
- # Subject to deduction of applicable statutory levy, if any
- or the immediately following Business Day, if that day is a Non Business Day.

The distribution with respect to IDCW will be done to all the unit holders/beneficial owners whose names appear in the register of unit holders/Statement of beneficial owners maintained by the Depositories, as applicable under the IDCW option of the Schemes, at the close of business hours on the record date.

It should be noted that pursuant to payment of IDCW, the NAV of the IDCW option of the Schemes would fall to the extent of payout and statutory levy (if applicable).

For ICICI Prudential Asset Management Company Limited

Place: Mumbai Date: December 11, 2024

**Authorised Signatory** 

No. 005/12/2024

To know more, call 1800 222 999/1800 200 6666 or visit <u>www.icicipruamc.com</u>

Investors are requested to periodically review and update their KYC details along with their mobile number and email id.

To increase awareness about Mutual Funds, we regularly conduct Investor Awareness Programs across the country. To know more about it, please visit <u>https://www.icicipruamc.com</u> or visit AMFI's website https://www.amfiindia.com

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

## गुंतवणूकदारांच्या माहितीसाठी एक प्रशिक्षण आणि जागरूकता उपक्रम

म्युच्युअल फंडासंबंधी अधिक माहितीसाठी ह्या कार्यक्रमात सहभागी व्हा. दिनांक व ठिकाण

शुक्रवार, 13 डिसेंबर 2024; सायंकाळी 6:00 वाजल्यापासून. सेलिब्रिटी हॉल, सरोवर प्युअर व्हेज रेस्टॉरंट, वासनजी लालजी रोड, कांदिवली रेल्वे स्टेशनच्या पुढे, जेठवा नगर, कांदिवली पश्चिम, मुंबई - 400 067, महाराष्ट्र. नोंदणी करण्यासाठी, कृपया कॉल कराः श्वेता खेतान, मोबाइलः 98929 92678.

शनिवार, 14 डिसेंबर 2024; सकाळी 11:00 वाजल्यापासून सोलार, उन उठाबर २०८२, तथाळा ११,०० वालावावासून. सेलिब्रिटी हॉल, सरोवर प्युअर व्हेले स्टेरॉटर, वासनजी तालजी रोड, कॉदिवली रेल्वे स्टेशनच्या पुढे, जेठवा नगर, कांदिवली पश्चिम, मुंबई - 400 067, महाराष्ट्र.

नोंदणी करण्यासाठी, कृपया कॉल कराः रेसिल डायस, मोबाइल: 88061 74117.

शनिवार, 14 डिसेंबर 2024; सायंकाळी 5:30 वाजल्यापासून. ऑप्युलंट बॅक्वेट्स, दत्तानी स्क्वेअर मॉल, वसई वेस्ट - 401 202, महाराष्ट्र आप्युतट बक्चट्स, दताना स्वपणर नारा, नगर नगर निवास निवा नोंदणी अनिवार्य आहे. नोंदणीची वेळ सकाळी 9:30 ते सायंकाळी 4:30 पर्यंत असेल. वॉक-इनला परवानगी दिली जाणार नाही.

An Investor Education and Awareness Initiative

https://www.hdfcfund.com/information/key-know-how येथे मेट या. गुंतवाकुकरारांनी अविक माहिती जाएन पोध्यासाठी https://www.hdfcfund.com/information/key-know-how येथे मेट या. गुंतवाकुकरारांनी फब्ता नांचिराकृत मुख्युक्रक फंडासोवत अववाह करनाव, गांचा ताशीक सेनीच्या वेबताइंदरन (www.sebi.gov.in/intermediaries.html) तपासून पाहता येहंक, कोणपायांकी मांचिर कार्या कार्या तथाक संस्था कार्या म्युच्युअल फंडात गुंतवणूक करण्यासाठी नो युवर कस्टमर (केवायसी)ची प्रक्रिया एकदाच पूर्ण करण्यासंबंधी अधिक माहिती जाणून घेण्यासाट म्यूचुअल फंडातील गुंतवणूक बाजारातील जोखमींच्या अधीन असते, योजनेशी संबंधित सर्व दस्तावेज काळजीपूर्वक वाचावेत.

सिक्युरिटायझेशन ॲण्ड रिकन्स्ट्रक्शन ऑफ फायनाश्शियल ॲसेटस् ॲण्ड एन ऑफ सिक्युरिटी इंटरेस्ट ॲक्ट, २००२ (सरफैसी ॲक्ट) अंतर्गत पीएनवी हाऊसिंग फाय (a) Pup Housing

सिध्दार्थ बी सकपाळ/उर्मिला सिध्दार्थ सकपाळ, रहाणारे येथे, १०८, ३, श्री सिध्दी अपार्टमेंट, संत नगर, मनवेलपाडा, विरार पूर्व, मुंबई, महाराष्ट्र–४०१३०५, मुंबई, भारत आणि मिळकतीच नता: बिल्डिंग क्र. १ बी ६, ६०३.०, मीनाक्षी हाईटस्, स. क्र. २८६(०), स. क्र. ४(एन), हि. क्र. ३, गाव चंदनसार येथे, ता. वसई, जि. पालघर, मीनाक्षी हाईटस्, भालबहा ड्रिम्स, चंदनसा रोड, राज कर्नव हॉटेल जवळ, विरार पूर्व, साई बाबा मंदिरासमोर, ठाणे, महाराष्ट्र- ४०१३०५, भारत.

भनस्वाक्षरीकारांनी पीएनबी हाऊसिंग फायनान्स लि. चे प्राधिकृत अधिकारी म्हणून सरफैसी अंक्ट, २००२ च्या कलम १३(४) अंतर्गत परिशिष्ट मिळकतीचा कब्जा घेतला जाहीर बोली मागवुन लिलावा

राइ, राज कनव हाटल बवळ, ।वरार पूर, तार कार्या कार्या करें के हा करें के एकपूर्व के स्वाद कर कर के किए के स्वाद क लंक के एकपुर्व होताआरा/ ६९१/५३७९६ प्राखेचा पत्ताः पीएनबी हाक्रसिंग फायनान्स लिमिटेड, ३०१, तिसरा मजला, रिघ्दी आर्केड, १०० फू. नांगी बाबपास रोड, बिग बाझार जबळ, बिरार (पश्चिम), महाराष्ट्र – ४०१३०३ प्राधिकृत अधिकान्यांचा तपशीलः नावः बंसराज पटेल, शाखेचा दृष्यनी क्र.: ८१८३८१२०००, ई-मेल आयडी: BANSRAJ.PATEL@PNBHOUSING.COM, मोबाइल क्र.:

खाजगी करार २७ डिसेंबर, २०२४ रोजी निष्पादित करण्यात येईल निर्धारित खरेदीदार

पूर्वीचे सर्व प्रयत्न अयशस्वी झाले. त्यामुळे, त्यामुळे, तमाम जनतेला कळविण्यात येते की, परिशिष्टात नमुद तारण मिळकत ही ''जे आहे जेथे आहे तत्त्वाने'' आणि ''जे आहे जसे आहे तत्त्वाने' थकबाकीच्या वसुलीसाठी पीएनबी हाऊर्सिंग फायनान्स लि. ला मान्य असलेल्या शतींवर खाजगी कराराने विक्रीसाठी उपलब्ध आहे, खाजगी कराराने मिळकतीच्या विक्रीसाठी ठळक अटी व शर्त

खाजगी कराराद्वारे विक्री ''जे <mark>आहे जेथे आहे तत्त्वाने''</mark> आणि ''जे <mark>आहे जसे आहे तत्त्वाने''</mark> असेल. त्यामुळे, कोणतीही जाहीर बोली मागविण्यात येणार नाही. अशा खरेदीदाराने मिळकतीच्या खरेदीसाठी प्रस्ताव स्वीकारल्याच्या पुढील कामकाजाच्या दिवशी विक्री मोबदल्याच्या २५% आणि उर्वरित रक्कम त्यानंतर १५ दिवसांत जमा करणे आवश्यक आहे

खरेदीदरारने अर्जासह प्रस्ताव रकमेच्या १०% जमा करणे आवश्यक आहे जी वरील खंड (२) नुसार करावयच्या जमेच्या २५% सापेक्ष समायोजित करण्यात येईल. वरील खंड (२) अंतर्गत आवश्यक असलेल्या रकमेचा भरणा करण्यास कसूर केल्यास अर्जासह जमा केलेली भरलेली १०% रक्कम जम केली जाईल. पीएनबी हाऊसिंग फायनान्सने खरेदीचा प्रस्ताव न स्वीकारल्यास, अर्जासह भरलेली १०% रक्कम कोणत्याही व्याजाशिवाय परत केली जाईल.

मिळकत पीएनबी हाऊसिंग फायनान्सला ज्ञात किंवा अज्ञात सर्व विद्यमान आणि भविष्यातील भारांसह विकली जात आहे. प्राधिकृत अधिकारी/तारण धनको कोणत्याही त्रयस्थ पक्षकारां ाच्या राष्ट्रा हा त्याचे अध्याच्या सामा ज्या ज्या स्था स्था स्था स्थान आप सामान्याया नाया स्था स्था स्था स्था आ दार्ग हक्त (स्वकाकीसाठी कोण्याही मार्गाने जवावदार राष्ट्रणार नाहीत . खरेदीदाराने त्याच्या समाधानासाठी मिळकतीशी संबंधित (खाजगी कराराद्वारे विक्री अंतर्गत) सर्व संदर्भात रितसर तपास करणे आवश्यक आहे. खरेदीदार नंतरच्या तारखेस सदर संदर्भात प्राधिकृत

अधिकारी/तारण धनकोंच्या विरोधात कोणताही दावा करण्यासाठी हक्कदार राहणार नाहीत.

. पीएनबीएचएफएल ने कोणतेही कारण न देता खरेदीची कोणतीही प्रस्ताव नाकारण्याचा हक्क राखुन ठेवला आहे. एकापेक्षा जास्त प्रस्तावांच्या बाबतीत, पीएनबीएचएफएल सर्वोच्च प्रस्ताव स्वीकारेल.

. इच्छुक पक्षकार अधिक तपर्शाल (रेपप्टीकरणासाठी आणि त्यांचा अर्ज सादर करण्यासाठी प्राधिकृत अधिकाऱ्यांना संपर्क कर शकतात . मिळकतीच्या खंदीच्या संदर्भातील मुद्रांक शुल्क, नोंदणी शुल्क आणि इतर खर्च, कर, ड्युटीज खरेदीदाराला भरावी लागतील

. विक्री सरफैसी ॲक्ट/नियमांच्या तरतुदींनुसार केली जाईल.

<u>परिशिष्ट</u> राखीव किंमत (रू.) (ज्या किंमती खाली मिळकत विकली जाणार नाही), रू. १७१२००० (रूपये सतरा लाख बारा हजार मात्र) मिळकतीचे विवरण: विन्हिंग क्र. १ वी, ६, ६०३.०, मीनाक्षी हाईटस्, स. क्र. २६(०), स. क्र. ४(एन), हि. क्र. ३, गाव चंदनसार येथे, ता. वसई, जि. पालघर, मीनाक्षी हाईटस्, भालवहा ड्रिम्स, चंदनसार रोड, राज कर्नव हॉटेल जवळ, विरार पूर्व, साई बाबा मंदिरासमोर, ठाणे, महाराष्ट्र– ४०१३०५, भारत

एकूण रू. १७१२००० (रूपये सतरा लाख बारा हजार मात्र)



### दि हाँगकाँग अँड शाघाई बँकिंग कॉर्पोरेशन लिमिटेड

सिक्युरिटायझेशन अँड रिकन्स्ट्रक्शन ऑफ फायनान्शिअल असेट्स अँड एन्फोर्समेंट ऑफ सिक्युरिटी इंटरेस्ट ॲक्ट, 2002 हा सिक्युरिटी इंटरेस्ट (एन्फोर्समेंट)

कायदा 2002 च्या कलम 8(6) सोबत वाचल्यानुसार त्या अन्वये अचल मालमत्तेच्या विक्रीसाठी ई–लिलाव विक्रीची सूचना

ह्याद्वारे सामान्य लोकांना आणि खासकरून कर्जदारांना (एक/अनेक) सूचना दिली जात आहे की खाली वर्णन केलेली अचल मालमत्ता दि हाँगकाँग अँड शांघाई बँकिंग कॉर्पोरेशन लि. कडे तारण ठेवली असून दि हाँगकाँग अँड शांघाई बँकिंग कॉर्पोरेशन लि. च्या अधिकृत अधिकान्यांनी त्याचा भौतिक ताबा घेतला असून ही मालमत्ता 'जशी आहे तशी', 'जिथे आहे तिथे' आणि ' जिथे आहे तशी' **8 जानेवारी 2025** रोजी ई–लिलावाद्वारे विकली जात आहे. हा लिलाव श्री. केतन अरुणकुमार शाह आणि सौ. क्रिष्णा केतन शाह ह्यांनी 9 डिसेंबर 2024 नुसार दि हाँगकाँग अँड शांघाई बँकिंग कार्पोरेशन लि. ला द्यायच्या रु. 76,39,013.42/ – वसूल करण्यासाठी केला जात आहे.

कर्जदाराचं नाव	मालमत्तेचं वर्णन	आरक्षित किंमत	ईएमडी (आरक्षित किंमतीच्या 10%)
श्री. केतन अरुणकुमार शाह सौ. क्रिष्णा केतन शाह	फ्लॅट नं. 714, 7वा मजला, डी विंग, राज गार्डन सीएचएसएल, महावीर नगर, कांदिवली (प), मुंबई –400 067. मालमत्तेचं क्षेत्रफळ 496 चौरस फिट बिल्ट अप	रु. 1,00,44,000/- (रुपये एक कोटी चव्येचाळीस हजार फक्त)	रु. 10,04,400/- (रुपये दहा लाख चार हजार चारशे फक्त) ईएमडीची तारीख आणि वेळ: 2 जानेवारी 2025 रोजी दुपारी 3 वाजेपर्यंत किंवा त्याआधी खाते तपशील: खाते क्रमांक: 010 909968 042 लाभार्थीचं नाव: E-Auction EMD Suspense account number आयएफएससी कोड: HSBC0400002
निरिक्षणाची तारीख आणि वेळ	24 डिसेंबर 2024 आणि वेळ: सकाळी 11.00 ते दुपारी 1.00		

ह्याद्वारे सूचना दिली जात आहे की सदर मालमत्ता ई-लिलावाद्वारे विकली जाईल आणि **8 जानेवारी 2025** रोजी, https:// www.bankeauctions.com (ई लिलाव हाउस वेबसाइट) ह्या वेबसाइटद्वारे ''ऑनलाइन इलेक्टॉनिक बिर्डिग'' मधन बोली लावली जाईल. विक्रीच्या तपशीलवार नियम आणि अटींसाठी कृपया ई ऑक्शन हाउस वेबसाइट (www.bankeauctions.com)/एचएसबीसी वेबसाइट (www.hsbc.co.in) पहा मालमत्ता 'जशी आहे तशी', 'जिथे आहे तिथे' आणि ' जिथे आहे तशी' ह्या आधारावर विकली जाईल. ई-लिलाव जाहिरात म्हणजे बँकेकडून कोणतीही वचनबध्दता किंवा कोणतही प्रतिनिधित्व आहे असं मानल जाणार नाही आणि त्याचा तसा अर्थ लावला जाऊ नये. इच्छूक बोलीदारांनी स्वतः तपासणी करावी. अधिकृत अधिकाऱ्यांना कोणतेही कारण न देता, कोणतीही बोली स्वीकारण्याचा किंवा नाकारण्याचा अथवा स्थगित/पुढे ढकलण्याचा

लिलावाच्या मार्गाने ऑनलाइन लिलावाच्या प्रक्रियेसंबंधी, कोणत्याही तपशीलासाठी, मदतीसाठी, सहाय्यतेसाठी बोलीदार ह्यांना संपर्क करू शकतात: **श्री. प्रभाकरन एम, मोबाइल न. 7418281709**, ईमेल आयडी: tn@c1india.com

दिनाक: 12 डिसेंबर 2024 स्थान: मुंबई

अधिकृत अधिकारी एचएसबीसी बँक

d)	The volume-weighted average market price of equity shares for a period of sixty trading days immediately preceding the date of the PA as traded on the BSE, being the stock exchange where the maximum volume of trading in the equity shares of the Target Company are recorded during such period	₹ 354.73/-
e)	Where the shares are not frequently traded, the price determined by the Acquirers and the Manager taking into account valuation parameters per Equity Share including, book value, comparable trading multiples, and such other parameters as are customary for valuation of shares	Not Applicable
f)	The per equity share value computed under Regulation 8(5) of the SEBI (SAST) Regulations, 2011, if applicable	Not Applicable

- The Offer Price is higher than the highest of the amounts specified in table, in point 4 above. Therefore, in terms of Regulation 8(2) of the SEBI (SAST) Regulations, 2011, the Offer Price is justified.
- In view of the above parameters considered and in the opinion of the Acquirers and Manager to the Offer, the Offer Price of ₹ 408.90/- (Rupees Four Hundred and Eight and Paise Ninety Only) per equity share is justified in terms of Regulation 8 of the SEBI (SAST) Regulations, 2011.
- Since the date of the Public Announcement and as on the date of this DPS, there have been no corporate actions by the Target Company warranting adjustment of any of the relevant price parameters under Regulation 8(9) of the SEBI (SAST) Regulations, 2011. The Offer Price may be revised in the event of any corporate actions like bonus, rights, split, etc. where the record date for effecting such corporate actions falls within 3 (three) Working Days prior to the commencement of Tendering Period of the Offer and Public Shareholders shall be notified in case of any revision in Offer Price and/or Offer Size.
- There has been no revision in the Offer Price or to the size of this Offer as on the date of this DPS
- An unward revision in the Offer Price or to the size of this Offer, if any, on account of competing offers or otherwise, will be done at any time prior to the commencement of the last 1 (one) working day before the commencement of the tendering period of this Offer in accordance with Regulation 18(4) of the SEBI (SAST) Regulations, 2011. In the event of such revision, the Acquirers shall (i) make corresponding increases to the escrow amounts, as more particularly set out in part V of this DPS; (ii) make a public announcement in the same newspapers in which this DPS has been published; and (iii) simultaneously with the issue of such announcement, inform SEBI, BSE, and the Target Company at its registered office of such revision.
- 10. In the event of acquisition of the Equity Shares by the Acquirers during the Offer Period, whether by subscription or purchase, at a price higher than the Offer Price, then the Offer Price will be revised upwards to be equal to or more than the highest price paid for such acquisition in terms of Regulation 8(8) of the SEBI (SAST) Regulations, 2011. As per the proviso to Regulation 8(8) of the SEBI (SAST) Regulations, 2011, the Acquirer(s) shall not acquire any Equity Shares after the 3rd (third) Working Day prior to the commenceme of the Tendering Period and until the expiry of the Tendering Period.
- 11. If the Acquirers acquire Equity Shares of the Target Company during the period of 26 (twenty six) weeks after the Tendering Period at a price higher than the Offer Price, then the Acquirer(s) shall pay the difference between the highest acquisition price and the Offer Price to all the Public Shareholders whose Equity Shares have been accepted in the Offer within 60 (sixty) days from the date of such acquisition.

# FINANCIAL ARRANGEMENTS

- The Total consideration for the Open Offer, assuming full acceptance, i.e. for the acquisition of 18,43,998 (Eighteen Lakhs Forty Three Thousands Nine Hundreds and Ninety Eight) Equity Shares, at the Offer Price of ₹ 408.90/- (Rupees Four Hundreds and Eight and Paise Ninety Only) per Equity Share of ₹ 10/- (Rupees Ten Only) aggregating to ₹ 75,40,10,782.20/- (Rupees Seventy Five Crores Forty Lakhs Ten Thousand Seven Hundred Eighty Two and Paise Twenty Only) ("Offer Consideration").
- In accordance with Regulation 17(1) of the SEBI (SAST) Regulations, 2011, the Acquirers have opened an escrow cash account bearing Account No: 000405161707 ("Escrow Cash Account") with ICICI Bank Limited, a banking company duly incorporated under the Companies Act, 1956 and registered as a banking company within the meaning of the Banking Regulation Act, 1949 and having its registered office at ICICI Bank Tower, Near Chakli Circle, Old Padra Road, Vadodara, 390007, Gujarat, and acting through its branch situated at ICICI Bank Limited, Capital Market Division, 163, 5th Floor, H. T. Parekh Marg, Backbay Reclamation, Churchgate, Mumbai - 400020 and made a cash deposit of ₹75,40,10,783 (Rupees Seventy Five Crore Forty Lakh Ten Thousand Seven Hundred and Eighty Three only) in the Escrow Cash Account, being 100% of the offer consideration payable to the Public under this offer. The cash deposit has been confirmed by the Escrow Agent vide its letter dated December 07, 2024. Further Fixed deposit has been created against the aforesaid escrow amount and a lien has been marked in favor of the Manager to the offer on the said fixed deposit.
- The Manager to the Open Offer is duly authorized and empowered to realize the value of the Escrow Cash Account in terms of SEBI (SAST) Regulations, 2011.
- The Acquirers have deposited the entire consideration payable to the public shareholders under this Offer. Accordingly, Acquirers have confirmed that they have adequate financial resources to meet their obligations under the Open Offer and have made firm financial arrangements for financing the acquisition of the Offer Shares, in terms of Regulation 25(1) of the SEBI (SAST) Regulations, 2011.
- Based on the above. Saffron Capital Advisors Private Limited, Manager to the Open Offer, is satisfied that firm arrangements have been put in place by the Acquirers to implement the Open Offer in full accordance with the SEBI (SAST) Regulations, 2011.
- In case of any upward revision in the Offer Price or the size of this Offer, the value in cash of the Escrow amounts shall be computed on the revised consideration calculated at such revised offer price or offer size and any additional amounts required will be funded by the Acquirers, prior to effecting such revision, in terms of Regulation 17(2) of the SEBI (SAST) Regulations, 2011.

## VI. STATUTORY AND OTHER APPROVALS

- As on the date of this DPS, there are no statutory or other approvals required to complete the underlying transaction and the Open Offer. However, if any statutory or other approvals are required or become applicable prior to completion of the Offer, the Offer would be subject to the receipt of such statutory or other approvals and the Acquirers shall make the necessary applications for such approvals.
- In terms of Regulation 23 of the SEBI (SAST) Regulations, 2011, in the event that, for reasons outside the reasonable control of the Acquirers, the approvals specified in this DPS as set out in this Part or those which become applicable prior to completion of the Open Offer are not received or refused or any of the conditions precedent under the SPA are not met, then the Acquirers shall have the right to withdraw the Open Offer. In the event of such a withdrawal of the Open Offer, the Acquirers, through the Manager to the Open Offer, shall, within 2 (two) Working Days of such withdrawal, make an announcement of such withdrawal stating the grounds for the withdrawal in accordance with Regulation 23(2) of the SEBI (SAST) Regulations, 2011.
- Non-resident Indians ("NRIs"), erstwhile overseas corporate bodies ("OCBs") and other non-resident holders of the Equity Shares, if any, must obtain all requisite approvals/exemptions required (including without limitation, the approval from the Reserve Bank of India ("RBI"), if any, to tender the Equity Shares held by them in this Open Offer and submit such approvals/ exemptions along with the documents required to accept this Open Offer. Further, if the Public Shareholders who are not persons resident in India (including NRIs, OCBs, foreign institutional investors ("FIIs") and foreign portfolio investors ("FPIs") had required any approvals (including from the RBI or any other regulatory authority/ body) at the time of the original investment in respect of the Equity Shares held by them currently, they will be required to submit copies of such previous approvals that they would have obtained for acquiring/holding the Equity Shares, along with the other documents required to be tendered to accept this Open Offer. If the aforementioned documents are not submitted, the Acquirers reserve the right to reject such Equity Shares tendered in this Open Offer. Public Shareholders classified as OCBs, if any, may tender the Equity Shares held by them in the Open Offer

- pursuant to receipt of approval from the RBI under the Foreign Exchange Management Act, 1999 and the regulations made thereunder. Such OCBs shall approach the RBI independently to seek approval to tender the Equity Shares held by them in the Open Offer.
- Subject to the receipt of the statutory and other approvals, if any, the Acquirers shall complete all procedures relating to payment of consideration under this Offer within 10 (ten) working days from the date of closure of the tendering period to those Equity Shareholders whose share certificates and/or other documents are found valid and in order and are accepted for acquisition by the Acquirers
- Where any statutory or other approval extends to some but not all of the Public Shareholders, the Acquirers shall have the option to make payment to such Public Shareholders in respect of whom no statutory or other approvals are required in order to complete this Open Offer.
- In case of delay/non receipt of any statutory approval and other approval referred in , the SEBI may, if satisfied that delayed receipt of the requisite approvals was not due to any willful default or neglect of the Acquirers or the failure of the Acquirers to diligently pursue the application for the approval, grant extension of time for the purpose, subject to the Acquirers agreeing to pay interest to the shareholders as directed by the SEBI, in terms of Regulation 18(11) of the SEBI (SAST) Regulations, 2011. Further, if delay occurs on account of willful default by the Acquirers in obtaining the requisite approvals, Regulation 17(9) of the SEBI (SAST) Regulations, 2011 will also become applicable and the amount lying in the Escrow Account shall become liable for forfeiture.
- In terms of Regulation 23(1) of the SEBI (SAST) Regulations, 2011 if the approvals mentioned in paragraph VI (1) are not satisfactorily complied with or any of the statutory approvals are refused, the Acquirers have a right to withdraw the Offer. In the event of withdrawal, a public announcement will be made within 2 (two) working days of such withdrawal, in the same newspapers in which the DPS has been published and such public announcement will also be filed with SEBI, BSE and the Target Company at its registered office.

# VII. TENTATIVE SCHEDULE OF ACTIVITY

Activity	Schedule (Day and Date)(1)	
Date of Public Announcement	Thursday, December 05, 2024	
Date of publication of Detailed Public Statementin the newspapers	Thursday, December 12, 2024	
Last date for filing of the Draft Letter of Offer with SEBI	Thursday, December 19, 2024	
Last date for public announcement of competing offer(s)	Friday, January 03, 2025	
Last date for receipt of comments from SEBI on Draft Letter of Offer (in the event SEBI has not sought clarifications or additional information from the Manager to the Open Offer)	Friday, January 10, 2025	
Identified Date <sup>(2)</sup>	Tuesday, January 14, 2025	
Last date by which the Letter of Offer to be dispatched to the Public Shareholders whose name appears on the register of members on the Identified Date	Tuesday, January 21, 2025	
Last date for upward revision of the Offer Price and/or Offer Size	Friday, January 24, 2025	
Last Date by which the committee of the independent directors of the Target Company is required to publish its recommendation to the Public Shareholders for this Open Offer	Friday, January 24, 2025	
Date of publication of Open Offer Opening Public Announcement in the newspapers in which the DPS has been published	Monday, January 27, 2025	
Date of commencement of the Tendering Period ("OfferOpeningDate")	Tuesday, January 28, 2025	
Date of closure of the Tendering Period ("Offer Closing Date")	Monday, February 10, 2025	
Last date of communicating the rejection/acceptance and completion of payment of consideration or return of Equity Shares to the Public Shareholders of the Target Company	Tuesday, February 25, 2025	
Last date for publication of post Open Offer Public Announcement in the newspapers in which the DPS has been published	Wednesday, March 05, 2025	
1)The above timelines are indicative (prepared on the basis of timelines provided under the CERL (CAC)		

(1)The above timelines are indicative (prepared on the basis of timelines provided under the SEBI (SAST) Regulations, 2011) and are subject to receipt of relevant statutory/regulatory approvals and may have to be revised accordingly. To clarify, the actions set out above may be completed prior to their corresponding dates subject to compliance with the SEBI (SAST) Regulations, 2011.

<sup>(2)</sup>The Identified Date is only for the purpose of determining the Public Shareholders as on such date to whom the Letter of Offer would be sent in accordance with the SEBI (SAST) Regulations, 2011. It is clarified that all the Public Shareholders equity shareholders of the Target Company (registered or unregistered) (except the Acquirers and the Promotersof the Target Company) are eligible to participate in this Offer at any time prior to the closure of the Tendering Period.

#### VIII. ELIGIBILITY TO PARTICIPATE IN THE OFFER AND PROCEDURE FOR TENDERING THE SHARES IN CASE OF **NON-RECEIPT OF LETTER OF OFFER**

- All the Public Shareholders holding Equity Shares, in dematerialized or physical form, are eligible to participate in this Open Offer at any time during the period from Offer Opening Date and Offer Closing Date ("Tendering Period") for this Open Offer. In accordance with the circular issued by SEBI bearing reference number SEBI/ HO/CFD/CMD1/CIR/P/2020/144 dated July 21, 2020, Public shareholder holding securities in physical form are followed to tender shares in an open offer. Such tendering shall be as per provision of the SEBI (SAST) Regulations. 2011. Accordingly. Public shareholders holding Equity share in physical formats will be eligible to tender their Equity Share in this open offer as per the provision of the SEBI (SAST) Regulation, 2011.
- Public Shareholders who wish to offer their physical Equity Shares in the Offer are requested to send their original documents as will be mentioned in the LOF to the Registrar to the Offer so as to reach them no later than the Offer Closing Date. It is advisable to first email scanned copies of the original documents as will be mentioned in the LOF to the Registrar to the Offer and then send physical copies to the address of the Registrar to the Offer as will be provided in the LOF. The process for tendering the Offer Shares by the Public Shareholders holding physical Equity Shares will be separately enumerated in the LOF.
- Persons who have acquired Equity Shares but whose names do not appear in the register of members of the Target Company on the Identified Date, i.e., the date falling on the 10th(tenth) Working Day prior to the commencement of Tendering Period, or unregistered owners or those who have acquired Equity Shares after the Identified Date, or those who have not received the Letter of Offer, may also participate in this Open Offer. Accidental omission to send the Letter of Offer to any person to whom the Open Offer is made or the nonreceipt or delayed receipt of the Letter of Offer by any such person will not invalidate the Open Offer in any way. The Public Shareholders may also download the Letter of Offer from the SEBI's website (www.sebi.gov.in) or
- of the Equity Shares and their folio number, DP identity-client identity, current address and contact details. The Open Offer will be implemented by the Acquires through Stock Exchange Mechanism made available by BSE in the form of separate window ("Acquisition Window") as provided under the SEBI (SAST) Regulations, 2011 and Chapter 4 of the SEBI Master Circular dated SEBI/HO/CFD/PoD-1/P/CIR/2023/31 dated February

obtain a copy of the same from the Registrar to the Offer on providing suitable documentary evidence of holding

BSE shall be the Designated Stock Exchange for the purpose of tendering Equity Shares in the Open Offer. The Acquirers has appointed Choice Equity Broking Private Limited ("Buying Broker") for the Open Offer through whom the purchases and the settlement of the Equity Shares tendered in the Open Offer during the tendering period shall be made. The contact details of the Buying Broker are as mentioned below:

Name: Choice Equity Broking Private Limited

16. 2023 ("SEBI Master Circular").

Address: Sunil Patodia Tower, J B Nagar, Andheri (East) Mumbai - 400099, Maharashtra, India | Tel. No.: + 91 22-67079832 Email: jeetender.joshi@choiceindia.com | Investor Grievance Email id: jg@choiceindia.com

Website: www.choiceindia.com | Contact Person: Mr. Jeetender Joshi (Senior Manager) SEBI Registration No: INZ000160131

- Public Shareholders who desire to tender their Equity Shares under the Open Offer would have to intimate their respective stock broker ("Selling Broker") during the normal trading hours of the secondary market during the Tendering Period. The Selling broker can enter order for dematerialized as well as physical Equity Shares.
- A separate Acquisition Window will be provided by BSE to facilitate the placing of orders. The Selling Broker would be required to place an order / bid on behalf of the Public Shareholders who wish to tender Equity Shares in the Open Offer using the Acquisition Window of the BSE. Before placing the order / bid, the Selling Broker will be required to mark lien on the tendered Equity Shares. Details of such Equity Shares marked as lien in the demat account of the Public Shareholders shall be provided by the depository to the Indian Clearing Corporation Limited ("Clearing Corporation").
- The cumulative quantity tendered shall be displayed on BSE's website (www.bseindia.com) throughout the trading session at specific intervals by BSE during the Tendering Period.
- In the event Seller Broker of shareholder is not registered with BSE then that shareholder can approach the Buying Broker as defined above and tender the shares through the Buying Broker after submitting the details as may be required by the Buying Broker to be in compliance with the SEBI regulations. 12. In the event that the number of Equity Shares validly tendered by the Public Shareholders under this Open Offer
- is more than Offer Shares, the Acquirers shall accept those Equity Shares validly tendered by such Public Shareholders on a proportionate basis in consultation with the Manager to the Open Offer. The marketable lot of Target Company for physical mode and for dematerialized mode is 1 (One). Upon finalization of the entitlement, only accepted quantity of Equity Shares will be debited from the demat
- account of the concerned Public Shareholder. The Equity Shareholders will have to ensure that they keep a Demat Account active and unblocked to re
- credit in case of return of Equity Shares due to rejection or due to prorated Open Offer 15. As per the provisions of Regulation 40(1) of the SEBI LODR Regulations and SEBI's press release dated
- December 03, 2018, bearing reference no. PR 49/2018, requests for transfer of securities shall not be processed unless the securities are held in dematerialized form with a depository with effect from April 01 2019. However, in accordance with the circular issued by SEBI bearing reference number SEBI/HO/CFD. CMD1/CIR/P/2020/144 dated July 31, 2020, shareholders holding securities in physical form are allowed to tender shares in an open offer. Such tendering shall be as per the provisions of the SEBI (SAST) Regulations 2011. Accordingly, Public Shareholders holding Equity Shares in physical form as well are eligible to tender their Equity Shares in this Open Offer as per the provisions of the SEBI (SAST) Regulations, 2011 Shareholders who wish to offer their physical Equity Shares in the Offer are requested to send their original documents as will be mentioned in the Letter of Offer to the Registrar to the Offer so as to reach them not later than the Offer Closing Date. It is advisable to first email scanned copies of the original documents as will be mentioned in the Letter of Offer to the Registrar to the Offer and then send physical copies to the address of the Registrar to the Offer as will be provided in the Letter of Offer. The process for tendering the Offer Shares by the Public Shareholders holding physical Equity Shares will beseparately enumerated in the Letter of Offer. 16. Equity Shares once tendered in the Offer cannot be withdrawn by the Shareholders.
- 17. Equity Shares should not be submitted / tendered to the Manager to the Open Offer, the Acquirers or the Tarnet Company
- IX. THE DETAILED PROCEDURE FOR TENDERING THE EQUITY SHARES IN THIS OPEN OFFER WILL BE AVAILABLE IN THE LETTER OF OFFER, WHICH SHALL ALSO BE MADE AVAILABLE ON THE WEBSITE OF SEBI (www.sebi.gov.in). EQUITY SHARES ONCE TENDERED IN THE OPEN OFFER CANNOT BE WITHDRAWAN BY THE SHARFHOI DERS
- X. OTHER INFORMATION
- The Acquirers and their respective directors in their capacity as the directors, accept the full responsibility for the information contained in the Public Announcement and the DPS and for the obligations of the Acquirers laid down in the SEBI (SAST) Regulations, 2011.
- All the information pertaining to the Target Company and/or the Sellers contained in the PA and this DPS or the Letter of Offer or any other advertisement/publications made in connection with the Open Offer has been compiled from information published or provided by the Target Company or the Sellers, as the case may be, or publicly available sources. The Acquirers and the Manager to the Open Offer have not been independently verified such information and do not accept any responsibility with respect to information provided in the PA and this DPS or the Letter of Offer pertaining to the Target Company and / or the Sellers. In this DPS, all references to "₹" or "Rs." or "Rupees" or "INR" are references to the Indian Rupee(s).
- In this DPS, any discrepancy in any table between the total and sums of the figures listed is due to rounding
- off and/or regrouping.
- Unless otherwise stated, the information set out in this DPS reflects the position as of the date hereof.
- The PA and this DPS and the Letter of Offer is expected to be available on the website of SEBI it www.sebi.gov.in. Pursuant to Regulation 12 of the SEBI (SAST) Regulations, 2011, the Acquirers have appointed Saffron Canital Advisors Private Limited as the Manager to the Open Offer and Link Intime India Private Limited has

#### been appointed as the Registrar to the Open Offer. Their contact details are as mentioned below: MANAGER TO THE OPEN OFFER REGISTRAR TO THE OPEN OFFER **LINK**Intime

# SAFFRON

SAFFRON CAPITAL ADVISORS PRIVATE LIMITED 605. Sixth Floor, Centre Point, J.B. Nagar,

ndheri (East), Mumbai – 400059, Maharashtra, India. Tel No.: +91-22-49730394 Email id: openoffers@saffronadvisor.com Website: www.saffronadvisor.com Investor Grievance email id: vestorgrievance@saffronadvisor.com

SEBI Registration Number: INM000011211 Validity: Permanent Contact Person: Saurabh Gaikwad / Shruti Tiwari

C-101, 247 Park, LBS Marg, Vikhroli (West), Mumbai - 400 083, Maharashtra, India, Tel. No.: +91 810 811 4949 Fax: +91 22 49186060 Email id: indiagelatine.offer@linkintime.co.in Website: www.linkintime.co.in SEBI Registration No.: INR000004058 Validity: Permanent Contact Person: Ms. Pradnya Karanjekar

LINK INTIME INDIA PRIVATE LIMITED

#### ISSUED BY MANAGER TO THE OPEN OFFER ON BEHALF OF THE ACQUIRERS ACQUIRER 1

ACQUIRER 2 Pioneer Jellice India Private Limited Ashok Matches and Timber Industries Private Limited Address: 23, Vallabhai Road, Chokkikulam, Address: Boopathy Buildings, 17-A Madurai - 625002, Tamil Nadu, India Virudhunagar Road, Sivakasi - 626 123, Tamil Nadu, India Contact Person: Mr. K. Shrinivas Contact Person: Mrs. T.S. Jwala Email Id: pjimdu@pioneerjellice.com Email Id: amti@pioneerasia.com

Date: December 11,2024

AdBaa